

May 9, 1975

is the change that I discussed with Senator Kelly, which says that the member of the retirement system shall receive 5% on his contribution, on his share if he elects to quit the force and not complete the 21 years and be eligible for retirement. The third change is to make it possible for someone to receive a proportional reduced retirement if they begin or become a member of a fire fighting force at a point that would not allow them to accumulate the total 21 years before age 55 when they must retire or age 60 when a city can not any longer extend them, when that point is reached. We had a couple of cases where people have come up to... one case that I know of a man has reached 19 years has been paying into the retirement system and because he is now at age 55 has to retire he can not receive his retirement. What this does is that it receives 19 twenty-firsts of the retirement that he would have received if he had completed all 21 years. So those are the three changes that are made. Again I emphasize that the change that the city was objecting too was the lowering of the age from 55 to 50 and the change that would have had the most significant fiscal impact has been taken out by the committee. If there are any questions I would have been glad to answer them otherwise I would move that LB416 as amended be advanced to E & R initial.

PRESIDENT: Any further discussion? Question is the advancement of the bill. Record your vote. Have you all voted? Record.

CLERK: 26 ayes, 0 nays.

PRESIDENT: Bill is advanced.